

SENATE BILL 25

By Jackson

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 4, Part 9, relative to postsecondary
financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE

SECTION 1. Tennessee Code Annotated, Section 49-4-915(a)(2), is amended by deleting the language "thirty-six thousand dollars (\$36,000)" and substituting instead the language "forty-five thousand dollars (\$45,000)".

SECTION 2. Tennessee Code Annotated, Section 49-4-920, is amended by deleting the language "thirty-six thousand dollars (\$36,000)" wherever it appears and substituting instead the language "forty-five thousand dollars (\$45,000)".

SECTION 3. Tennessee Code Annotated, Section 49-4-931(a)(3), is amended by deleting the language "thirty-six thousand dollars (\$36,000)" and substituting instead the language "forty-five thousand dollars (\$45,000)".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to students applying for financial assistance from lottery proceeds for the 2007-2008 school year and thereafter.